



**Small Industries Development Bank of India**  
(Established under the Small Industries Development Bank of India Act, 1989)  
Head Office: SIDBI Tower, 15, Ashok Marg, Lucknow-226 001

**Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024**

(₹ crore)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	[Reviewed]	[Audited]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]
<b>1. Interest earned (a)+(b)+(c)+(d)</b>	<b>9,642</b>	<b>9,224</b>	<b>8,230</b>	<b>28,021</b>	<b>22,475</b>	<b>31,310</b>
(a) Interest/disc. on advances/ bills	8,379	7,973	7,190	24,373	19,368	27,182
(b) Income on investments	625	610	522	1,821	1,407	1,974
(c) Interest on balances with Reserve Bank of India and other inter bank funds	638	641	518	1,827	1,700	2,154
(d) Others	-	-	-	-	-	-
2. Other Income	204	175	82	511	447	632
<b>3. Total Income (1+2)</b>	<b>9,846</b>	<b>9,399</b>	<b>8,312</b>	<b>28,532</b>	<b>22,922</b>	<b>31,942</b>
4. Interest Expended	7,203	6,743	5,925	20,777	16,349	22,881
<b>5. Operating Expenses (i)+(ii)</b>	<b>332</b>	<b>365</b>	<b>304</b>	<b>975</b>	<b>836</b>	<b>1,366</b>
(i) Employees' cost	168	213	157	558	527	828
(ii) Other operating expenses	164	152	147	417	309	538
<b>6. Total Expenditure (4+5) excluding provisions and contingencies</b>	<b>7,535</b>	<b>7,108</b>	<b>6,229</b>	<b>21,752</b>	<b>17,185</b>	<b>24,247</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>2,311</b>	<b>2,291</b>	<b>2,083</b>	<b>6,780</b>	<b>5,737</b>	<b>7,695</b>
8. Provisions (other than tax) and Contingencies [Net of write back]	1,425	40	160	1,467	436	1906
9. Exceptional Items@	-	-	-	-	(500)	(500)
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8+9)</b>	<b>886</b>	<b>2,251</b>	<b>1,923</b>	<b>5,313</b>	<b>4,801</b>	<b>5,290</b>
11. Tax expense [Net of DTA/DTL]	203	562	465	1,306	1,177	1,263
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>683</b>	<b>1,689</b>	<b>1,458</b>	<b>4,007</b>	<b>3,624</b>	<b>4,026</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>683</b>	<b>1,689</b>	<b>1,458</b>	<b>4,007</b>	<b>3,624</b>	<b>4,026</b>
15. Paid-up equity share capital (Face Value ₹ 10 each)	569	569	569	569	569	569
16. Reserves excluding Revaluation Reserves	34,837	34,155	30,559	34,837	30,559	30,831
<b>17. Analytical Ratios</b>						
(i) Percentage of shares held by Government of India	20.85%	20.85%	20.85%	20.85%	20.85%	20.85%
(ii) Capital Adequacy Ratio						
(a) BASEL I	NA	NA	16.69%	NA	16.69%	15.94%
(b) BASEL III	18.50%	19.49%	NA	18.50%	NA	NA
(iii) Earnings Per Share(Basic & Diluted) (EPS)	12.01#	29.71#	25.63#	70.48#	63.74#	70.82
(iv) NPA Ratios						
a) Amount of Gross NPA	106	35	200	106	200	100
b) Amount of Net NPA	0.00	0.00	98	0.00	98	0.00
c)% of Gross NPA	0.02	0.01	0.05	0.02	0.05	0.02
d)% of Net NPA	0.00	0.00	0.02	0.00	0.02	0.00

(v) Return on Assets (after Tax) (annualised)	0.52%	1.32%	1.31%	1.03%	1.09%	0.87%
(vi) Net Worth	32,889	32,775	29,567	32,889	29,567	28,900
(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
(viii) Capital Redemption Reserve	-	-	-	-	-	-
(ix) Debenture Redemption Reserve	-	-	-	-	-	-
(x) Operating Margin	23.47%	24.37%	25.06%	23.76%	25.03%	24.09%
(xi) Net Profit Margin	6.93%	17.97%	17.54%	14.04%	15.81%	12.61%
(xii) Debt - Equity Ratio *	9.06	8.07	8.41	9.06	8.41	9.36
(xiii) Total Debts to Total Assets (%) *	55.64	50.52	51.21	55.64	51.21	51.78

NA=Not Applicable

# Not annualised

\*Debt denotes total Borrowings (excluding Deposits)

@Contribution of ₹500 crore made to CGTMSE

#### Notes:

- The Significant Accounting Policies followed in preparation of these financial results, in all material aspects, are consistent with those followed in preparation of the annual financial statements for the year ended March 31, 2024.
- The above results have been approved by the Board of Directors at their meeting held on February 07, 2025.
- The figures for the second quarter in each of the financial years are the balancing figures between audited figures in respect of the half year end and the published year to date reviewed figures up to the end of first quarter of the respective financial year.
- The financial results for the nine months ended December 31, 2024 have been arrived at, after considering provisions for Non-Performing Assets, Standard Assets, Depreciation on Fixed Assets amortization of discount, income on investments/ bond issue expenses and Investment Depreciation on the basis of prudential norms issued by Reserve Bank of India. Income Tax, Deferred tax and other usual and necessary provisions including employee benefits made on an estimated/ proportionate basis, wherever required and subject to adjustment at the year-end.
- During the nine months ended December 31, 2024, the Bank has made an additional provision on standard advances at rates higher than minimum stipulated under IRAC norms, as per Board approved Accelerated Provisioning Policy. Accordingly, the Bank holds additional provision on standard advances (including restructured accounts) of ₹2,930.62 crore on December 31, 2024.
- Details of loans transferred / acquired during the nine months ended December 31, 2024, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:

Transfer of Loans:

i. Details of non-performing assets (NPAs) transferred:

(₹ in crore)

Particulars	To ARCs	To permitted transferees	To other transferees
No: of accounts	1	-	-
Aggregate principal outstanding of loans transferred	39.49	-	-
Weighted average residual tenor of the loans transferred	NA	-	-
Net book value of loans transferred (at the time of transfer)	0	-	-
Aggregate consideration	9.25	-	-
Additional consideration realized in respect of accounts transferred in earlier years	0	-	-

During the nine months ended December 31, 2024, no investment was made in Security Receipts (SRs). All the Security Receipts held are provided for and hence the net book value is nil. Excess provisions reversed to the profit and loss account on account of sale of stressed loans was nil.

ii. The bank has not transferred any loans not in default / Special Mention Accounts (SMA).

Purchase of Loans:

iii. The Bank has not acquired any stressed loan.

iv. Details of loans not in default acquired during the nine months ended December 31, 2024, through assignment are given below:

(₹ in crore)

Particulars	2024-25(9ME)	2023-24
Aggregate amount of loans acquired (₹ in crore)	614.18	48.94
Weighted average residual maturity (in months)	107.61	106.84
Weighted average holding period by the originator (in months)	9.56	13.31
Retention of beneficial economic interest by the originator	20%	20%
Tangible security coverage	206.68%	266.45%
Rating-wise distribution of rated loans	NA	NA

7) Floating provision is not considered for computation of net NPAs.

- 8) Previous period's figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- 9) As per RBI's letter dated May 15, 2019, implementation of IND-AS has been deferred for AIFs until further notice.
- 10) In terms of RBI Circular no. RBI/2023-24/90 DOR.STR.REC.58/21.04.048/2023-24 dated December 19, 2023- Investments in Alternative Investment Funds (AIFs) and subsequent clarification vide circular no. RBI/2023-24/140 DOR.STR.REC.85/21.04.048/2023-24 dated March 27, 2024, Bank has reassessed the impact and continue to hold provision of ₹43 crore for the nine months ended December 31, 2024.
- 11) In terms of RBI circular no. RBI/DoR/2023-24/105 DoR.FIN.REC.40/01.02.000/2023-24 dated September 21, 2023, AIFI's are required to disclose capital adequacy ratio and applicable Pillar 3 disclosures under BASEL III capital regulations from quarter ended June 30, 2024. Accordingly, corresponding details for the previous period are not applicable. Pillar 3 disclosures under BASEL III capital regulations are being made available on Bank's website i.e. <https://www.sidbi.in/listing-disclosure>. These disclosures have not been subjected to limited review by the Statutory Auditors.
- 12) The above results have been subjected to limited review by the Statutory Auditors.

By order of the Board

Dated: February 07, 2025  
Place: Lucknow

**[ Manoj Mittal ]**  
**Chairman and Managing Director**



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